INDIAN INSTITUTE OF MANAGEMENT & COMMERCE
DEGREE & P.G COLLEGE, An Autonomous College w.e.f 2025-2026
Sponsored by VASAVI FOUNDATION & Affiliated to OSMANIA UNIVERSITY
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BBA III SEMESTER
BUSINESS LAWS AND ETHICS
Question Bank

Unit I: Introduction to Business Law & Indian Contract Act, 1872

Short Answer Questions

1. Define Business Law and explain its nature.
2. List the sources of Business Law in India.
3. What is consideration? State the legal rules relating to consideration.
4. Distinguish between a void contract and a voidable contract.
5. What is a digital contract? Mention its legal validity in India.

Long Answer Questions

1. Explain the essentials of a valid contract under the Indian Contract Act, 1872.
2. What is an offer? Discuss the legal rules relating to offer and acceptance with suitable examples.
3. Discuss the capacity of parties to enter into a contract. What is the position of agreements made by minors?
4. Define free consent. Explain coercion, undue influence, fraud, misrepresentation and mistake.
5. What is breach of contract? Discuss the remedies available to the aggrieved party for breach of contract.

Unit II: Sale of Goods Act, 1930

Short Answer Questions

1. Distinguish between a sale and an agreement to sell.
2. Define 'goods' and explain the classification of goods under the Sale of Goods Act, 1930.
3. Distinguish between a condition and a warranty.
4. Explain the doctrine of Caveat Emptor.
5. Who is an unpaid seller? State when a seller is deemed unpaid.

Long Answer Questions

1. Define a contract of sale. Explain its essentials and the formation of a contract of sale.
2. Discuss the implied conditions and warranties in a contract of sale of goods.

3. Explain the doctrine of Caveat Emptor and its exceptions.
4. Discuss the rules relating to the transfer of property (ownership) in goods from seller to buyer.
5. Explain the rights of an unpaid seller against the goods and against the buyer personally.

Unit III: Consumer Protection & Intellectual Property Rights

Short Answer Questions

1. Define 'consumer' under the Consumer Protection Act. Who is not a consumer?
2. List the rights of a consumer.
3. What is an unfair trade practice? Give examples.
4. Explain product liability under the Consumer Protection Act.
5. What is Intellectual Property Rights (IPR)? State its importance.

Long Answer Questions

1. Explain the rights and responsibilities of consumers under the Consumer Protection Act.
2. Describe the consumer dispute redressal mechanism: the Consumer Commissions, their jurisdiction and appeals.
3. Discuss deficiency in service, unfair trade practices and product liability with suitable examples.
4. Explain the procedure for registration and protection of trademarks. Discuss the meaning and types of patents.
5. Discuss the rights of a copyright owner. Explain Geographical Indications, Designs, Trade Secrets and intellectual property in the digital environment.

Unit IV: Management of Companies, Meetings & Winding Up

Short Answer Questions

1. State the qualifications and disqualifications of a director under the Companies Act, 2013.
2. Explain the different types of company meetings.
3. What is quorum? Explain its importance in company meetings.
4. Who is an Independent Director? State his role.
5. What are the modes of winding up of a company?

Long Answer Questions

1. Discuss the appointment, powers, duties and liabilities of directors under the Companies Act, 2013.
2. Explain the procedure for removal and disqualification of directors.
3. Explain the requirements of notice, agenda, quorum, minutes and resolutions in company meetings.
4. Define Corporate Governance. Explain its principles and importance, and the role of Board Committees.

5. Explain the meaning and modes of winding up of companies. Discuss insolvency and the role of the National Company Law Tribunal (NCLT).

Unit V: Business Ethics & Corporate Social Responsibility

Short Answer Questions

1. Define Business Ethics and explain its nature.
2. Explain any five myths about business ethics.
3. Explain Carol Gilligan's theory of moral development.
4. What is Corporate Social Responsibility (CSR)? State its objectives.
5. What is the ESG framework?

Long Answer Questions

1. Explain the meaning, importance and levels of business ethics. Discuss the principles of business ethics.
2. Discuss the process of ethical decision-making. Explain Kohlberg's stages of moral development.
3. Explain CSR under the Companies Act, 2013, and discuss the major CSR activities.
4. Discuss the ESG (Environmental, Social and Governance) framework, corporate accountability, business sustainability and responsible business conduct.
5. Discuss the ethical issues in Artificial Intelligence and digital business.